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THE YMCA OF PHILADELPHIA & VICINITY ANNOUNCES THE ELECTION OF
LAWRENCE S. SMITH AS CHAIR OF ITS ASSOCIATION BOARD OF DIRECTORS

Smith joins a distinguished list of community leaders in serving the YMCA mission.

PHILADELPHIA – June 4, 2007 – Lawrence S. Smith, retired Executive Vice President and Co-Chief Financial Officer for Comcast Corporation, has been named the Board Chair and Chief Volunteer Officer for the YMCA of Philadelphia & Vicinity Association. Smith joins other top business and civic leaders who form a prestigious group committed to serving the Y’s mission of building strong kids, strong families and strong communities.

The YMCA of Philadelphia & Vicinity serves more than 52,000 members and 140,000 individuals a year through ten branch locations and 55 program sites in Philadelphia, Montgomery and Delaware counties. In each community it serves, the YMCA is a vital home-away-from home for its members, a link to positive values and a place that strengthens minds, bodies and spirits through programs including: child care and Head Start, summer camp, youth sports, aquatics, YMCA Achievers, water aquasize, adult literacy and more. Throughout the Y, an emphasis is placed on building character through the values of caring, honesty, respect and responsibility.

“I am anxious to continue the development of the long term strategic plan with the new CEO, John Flynn and other members of the board and management in an effort to enhance and expand the good works of the YMCA”, says Smith, who has been involved with the YMCA of Philadelphia & Vicinity for nearly seventeen years.

In March 2007, after nineteen years of service, Smith retired from Comcast Corporation, but currently serves as a consultant for the company. During his tenure with Comcast, he served in numerous roles before being named the company’s Executive Vice President and Co-Chief Financial Officer. In that role, he was responsible for all corporate development, internal reporting, external reporting, taxation and other administrative matters, as well as other oversight responsibilities. Prior to joining Comcast, Smith served as Chief Financial Officer for Advanta Corporation. Before joining Advanta, he was a partner in the Philadelphia office of Arthur Andersen & Company.

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In 2007, 2006 and 2004 Smith was named among America's Best CFO's by *Institutional Investor* magazine. In 2005 he was recognized as CFO to Watch by *Treasury and Risk Management* magazine, and in 2004 he received the CFO of the Year award from the Broadcast Cable Financial Management Association. Smith is a corporate board member of Air Products and Chemical Inc., MGM Holdings, Inc., and Tyco Electronics. He also serves on the community boards of Meadowood Corporation, Thomas Jefferson University and Ithaca College. He resides in Collegeville, PA with his wife and family.

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